



**Sandler O'Neill & Partners  
West Coast Financial Services  
Conference**

**March 2, 2010**

# Private Securities Litigation Reform Act of 1995

Forward-looking statements are those concerning:

- ✓ Performance and events
- ✓ Growth and market forecasts
- ✓ Any other guidance on future performance

These statements are subject to risks and uncertainties. Factors that may cause actual results to differ materially from those projected include:

- ✓ Loan portfolio performance
- ✓ CASB's ability to attract and retain employees
- ✓ Competition in the financial marketplace
- ✓ Interest rates and regulatory changes
- ✓ World events and their economic impacts
- ✓ General economic conditions

Do not place undue reliance on forward-looking statements.

Management assumes no obligation to update.

Please see risk factors in CASB's 10-K and SEC filings.



## NASDAQ: CASB

- ✓ Community banking at its best
- ✓ Established: 1916 in Everett, Washington
- ✓ Initial Public Offering: 1992
- ✓ Commercial Bank Charter: 2001
- ✓ 22 branches
- ✓ \$1.7 billion in assets; 5th largest bank headquartered in the Puget Sound Region

22 Branches  
in Three  
Counties

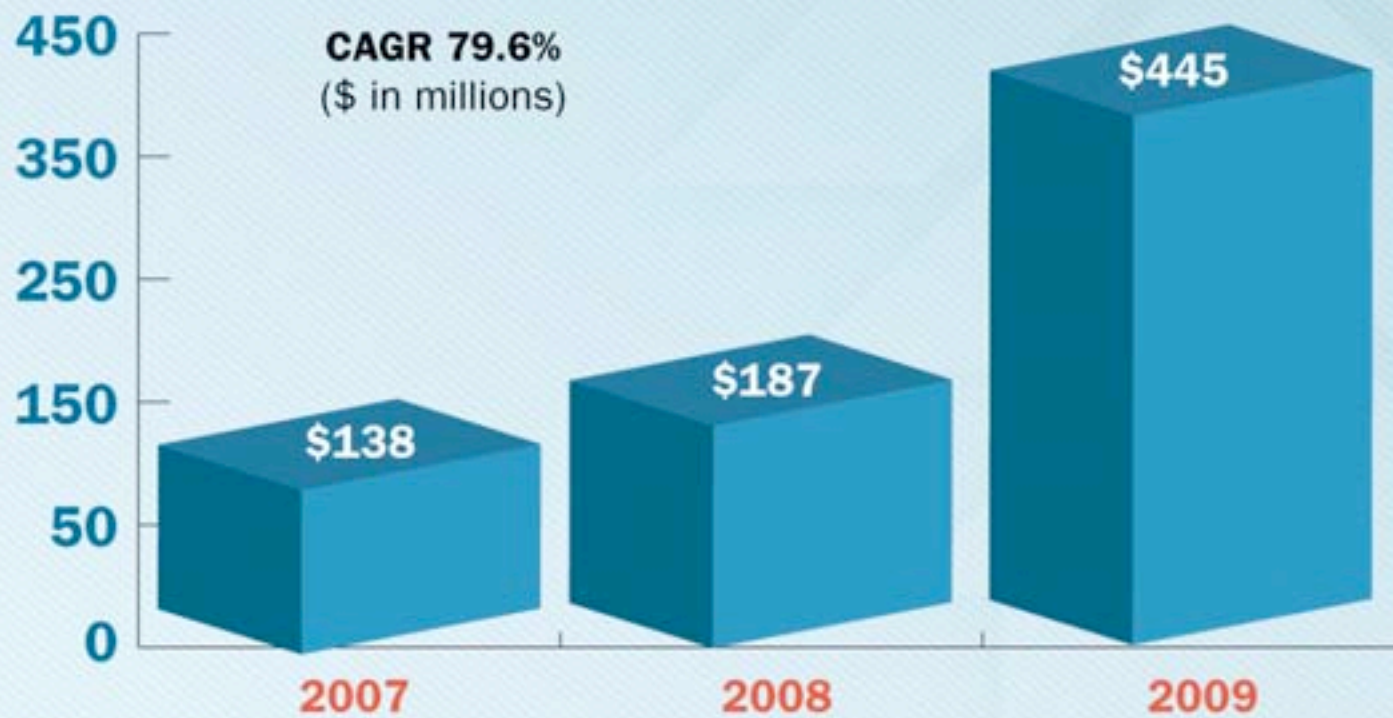
Most Recent  
Opening:  
Edmonds  
Branch  
May 2009



# Fourth Qtr 2009 Results

- ✓ Profitable fourth quarter
- ✓ Provision for loan loss of \$8 million; \$6.4 million net charge-offs
- ✓ Allowance for loan losses to total loans at 2.16%
- ✓ Nonperforming assets totaled 7.33% of total assets
- ✓ Strong growth in checking deposits
- ✓ Managing loan portfolio mix with a 37% reduction in real estate construction loans from a year ago
- ✓ Risk-based capital at 13.14%

## Checking Deposit Growth

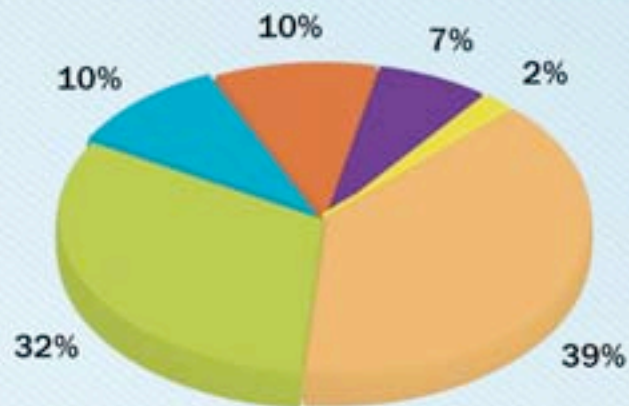


# Credit Quality

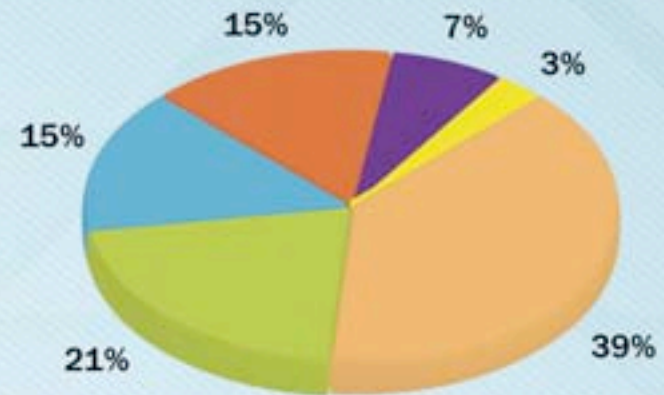
(\$ in 000's)	12/31/08	9/30/09	12/31/09
Nonperforming Loans	\$40,278	\$125,687	\$106,096
Nonperforming Loans/Total Loans	3.20%	10.21%	8.82%
Nonperforming Assets	\$41,724	\$132,654	\$124,938
Nonperforming Assets/Total Assets	2.55%	8.05%	7.33%
Provision for Loan Losses	\$2,400	\$4,000	\$8,000
Net Charge-Offs	\$506	\$3,368	\$6,388
Total Allowance for Loan Losses/ Total Loans	1.31%	2.02%	2.16%

# Loan Portfolio by Line of Business

12/31/08 - \$1.258 Billion



12/31/09 - \$1.203 Billion



- Business
- R/E Construction
- Commercial R/E
- Residential
- Multi-family
- Consumer