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OPUS BANK ESTABLISHES AND FUNDS THE OPUS COMMUNITY FOUNDATION WITH \$4.3 MILLION INITIAL CONTRIBUTION

IRVINE, Calif. – October 20, 2010 – Opus Bank announced today that it has established the Opus Community Foundation with a cash contribution of approximately \$4.3 million from the bank’s recently announced \$460 million recapitalization. The Opus Community Foundation will initially support California-based nonprofit organizations, and will focus on charitable giving, financial literacy, affordable housing and housing assistance, community development and revitalization and reinvestment, education, health and science issues, and the arts.

Stephen H. Gordon, Chairman, CEO, and President of Opus Bank, remarked, “Out of the recent national economic recession and worldwide financial crisis will emerge a few new and significant financial institutions; institutions that will be positioned to make a positive and real difference. These financial institutions must do their part to help free up capital and put money back into this broken system. Specifically in our case, Opus Bank is committed to making a social and economic difference in the Western region, and immediately in California. At Opus Bank, we feel a responsibility to give back.”

Mr. Gordon stated, “The Western region has a high unemployment rate, with California at 12.4%, a large number of families are trying to not lose their homes and are struggling to pay off debt, communities are rapidly losing faith, and businesses are lacking the confidence to expand. With a significant decrease in income tax and property tax revenue, state budgets are running deficits. This economic condition has resulted in severe budget cuts affecting basic social and other services, such as the public education provided to the children of California.” Mr. Gordon added, “As the markets fell apart, the economy fell into a deep recession, disposable/discretionary income evaporated, and charitable/philanthropic giving significantly declined, as well. There is significant need that is not being met. I committed that when we completed the Opus Bank recapitalization, Opus Bank would form and fund the Opus Community Foundation so as to be able to give back to the communities in which we currently and plan to operate. It is especially gratifying that we are able to create a charitable foundation that will support the important organizations that focus on social and economic needs during these difficult and truly challenging times.”

Mr. Gordon concluded, “Given the unique opportunity and commitment that we have at Opus Bank to building a strong, super-regional bank, one with a relationship-based community banking focus, we have a similar opportunity and commitment to building stronger communities through the Opus Community Foundation.”

About Opus Bank

Opus Bank is an FDIC insured California state-chartered commercial bank with estimated assets of approximately \$710 million, as of September 30, 2010. Opus Bank offers high value, relationship-based banking products and exceptional service to small to mid-sized commercial businesses, consumers, high-net-worth individuals, professionals, and families. The bank offers a wide range of loan products, including commercial and industrial, Small Business Administration (“SBA”), commercial real estate, multi-family residential, jumbo single-family residential, construction, and consumer loans. Opus Bank operates five banking offices in Los Angeles County, located in the communities of Manhattan Beach, Redondo Beach, Rancho Palos Verdes/San Pedro, Rolling Hills Estates, and Torrance, and maintains an executive and administrative office in Irvine, located in Orange County, California. For additional information about Opus Bank, please visit our Web site at www.opusbank.com.

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